

Energy Policy

Boliden's business operation is based on mining ore and refining metals from ore and recyclable material and is energy intensive. Energy is required to produce, transform and transport raw materials, by products and metals.

Boliden strives to decrease energy cost and the environmental impact by conserving energy, making the best possible use of excess energy, and to explore opportunities related to the use of renewable energy. At the same time Boliden must be competitive and be able to adapt its energy performance to the prevailing metal market conditions.

The following principles should apply:

- All Boliden employees are responsible for ensuring that energy is used efficiently.
- Boliden must adhere to all laws and established work methods that are in place in the countries where Boliden operates.
- Business units must implement and maintain energy management system according to ISO 50001.
- When procuring services, products and equipment that have a material impact on energy use, Boliden must base decisions on LCC calculations.
- Boliden must reduce dependence on fossil fuels by using renewable and / or recycled energy in the processes where possible.
- Boliden should fix prices up to 80% of forecasted electricity consumption for of the coming two years. Long term contracts should be considered in times of favorable market conditions (based on cash-cost analyses of primary energy sources).
- Boliden may consider taking part in electricity production.
- Boliden must at all times secure that appropriate resources and competences are available to achieve set targets.
- Boliden has the commitment to continuous improvement in energy performance.

Developer	Title	Valid from
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Approved by	Doc. no.	Organization
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