

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE SILVER CERTIFICATE

We hereby certify that

Boliden Rönnskär

Skelleftehamn

complies with the LBMA Responsible Silver Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

8 April 2019 for the period 1 January 2018 – 31 December 2018

Chairman, Physical Committee

London Bullion Market Association

Chief Executive