

Cost Structure

Deputy CEO Tom Niemi



Mines



Smelters

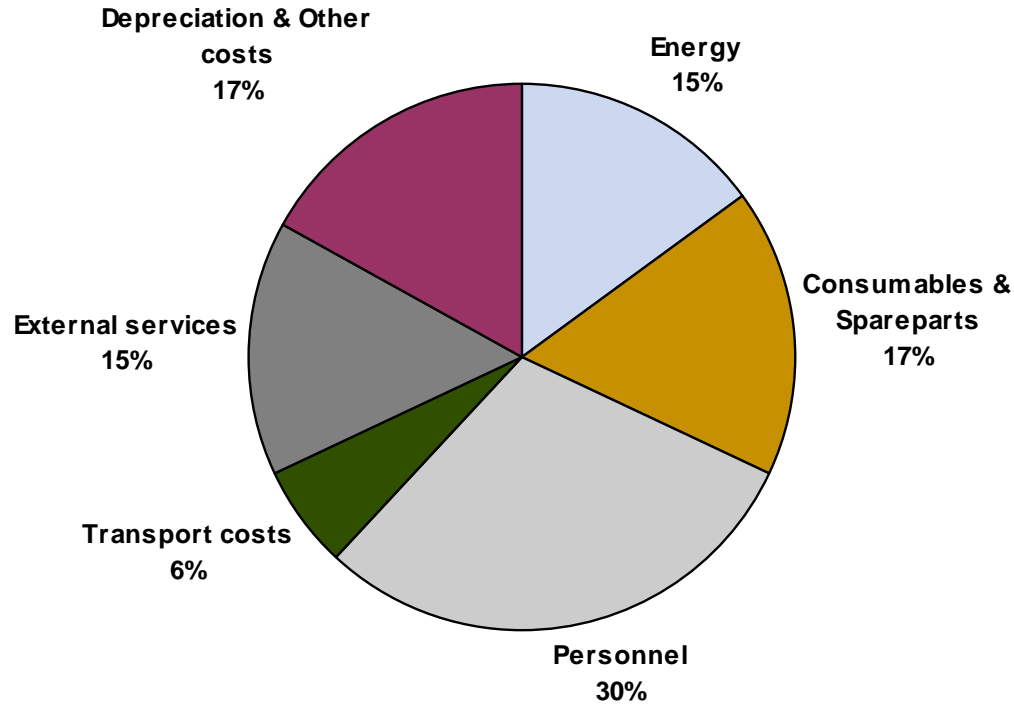


Zinc

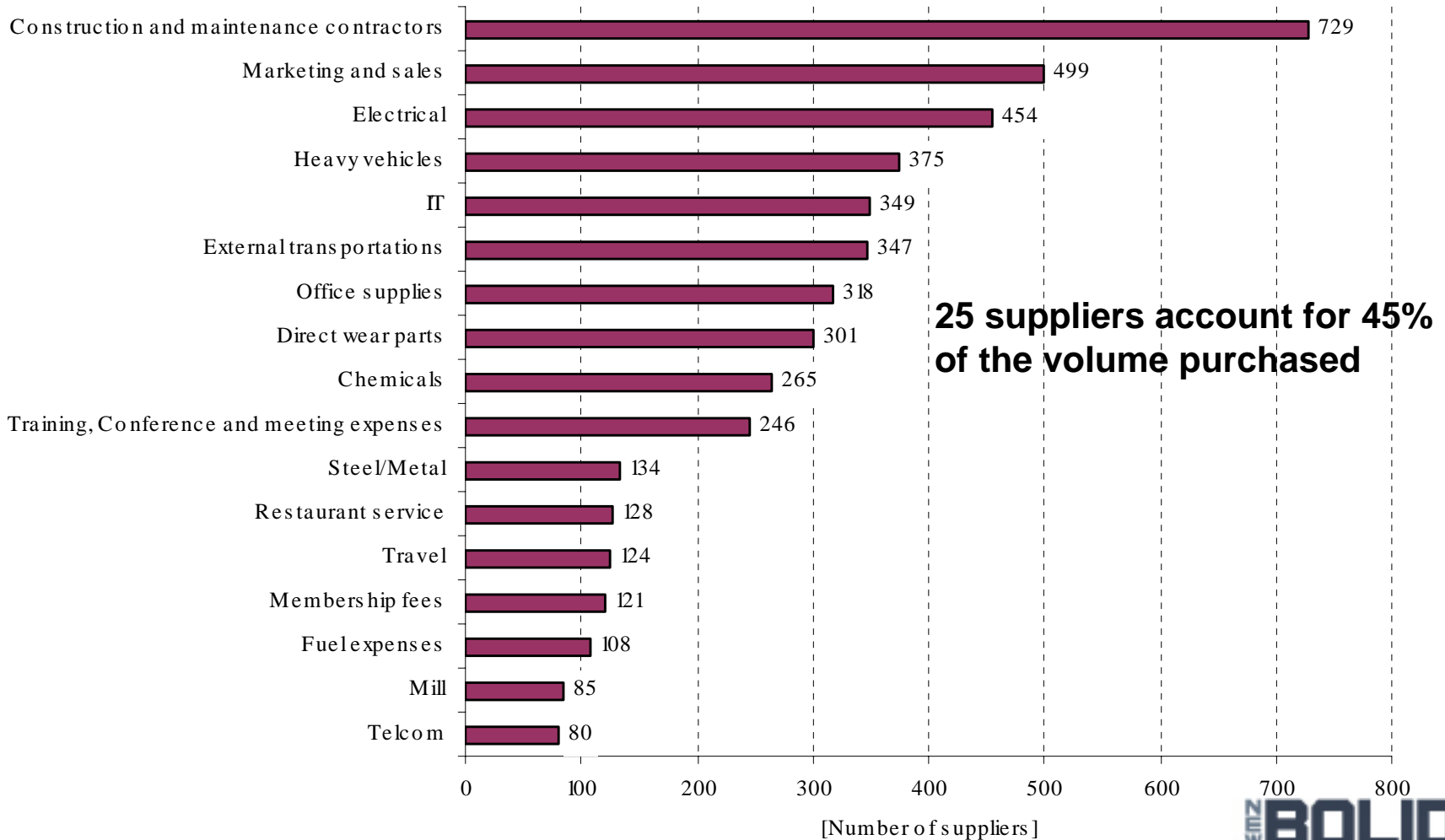


Copper

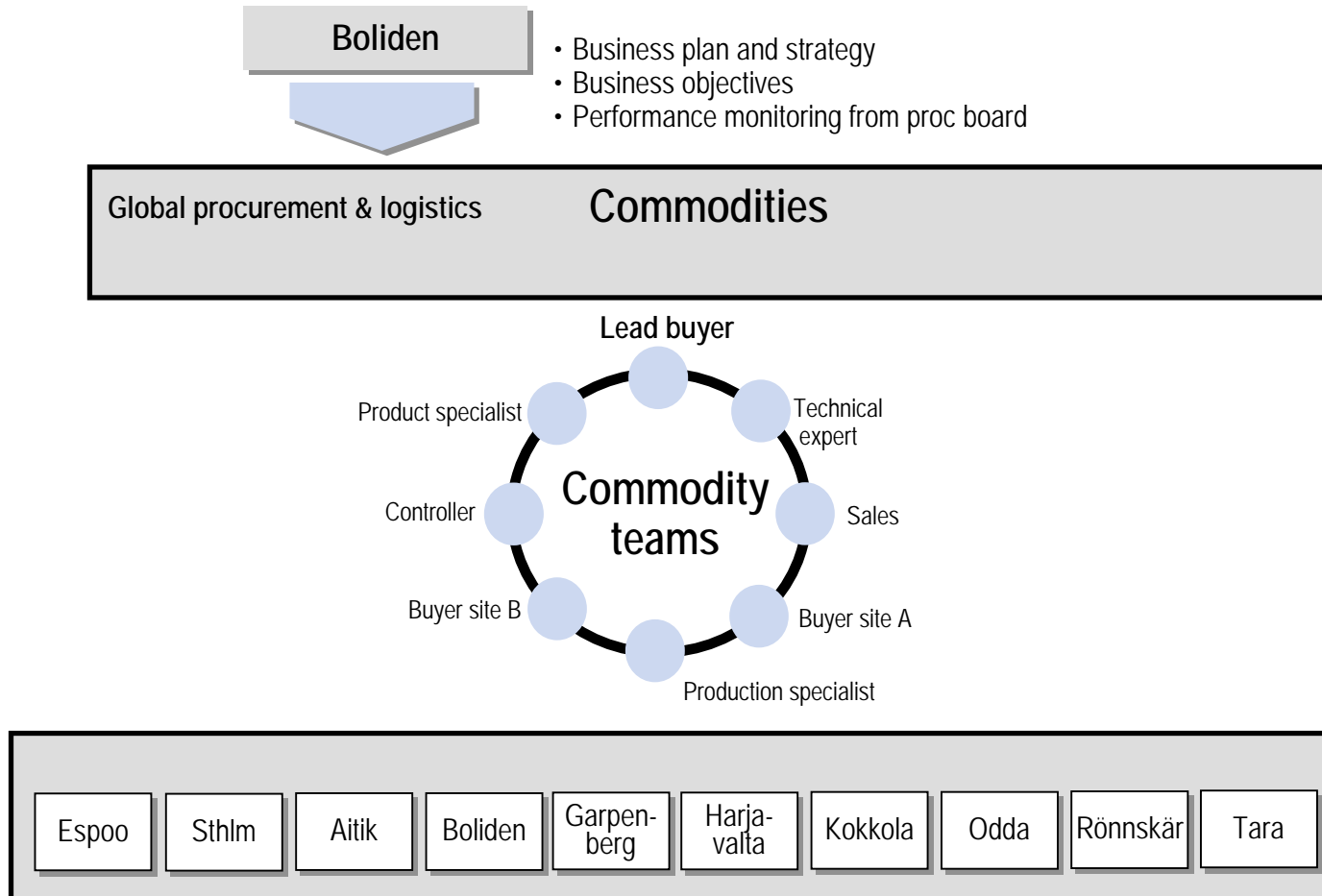
Boliden Group – Operating costs



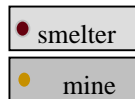
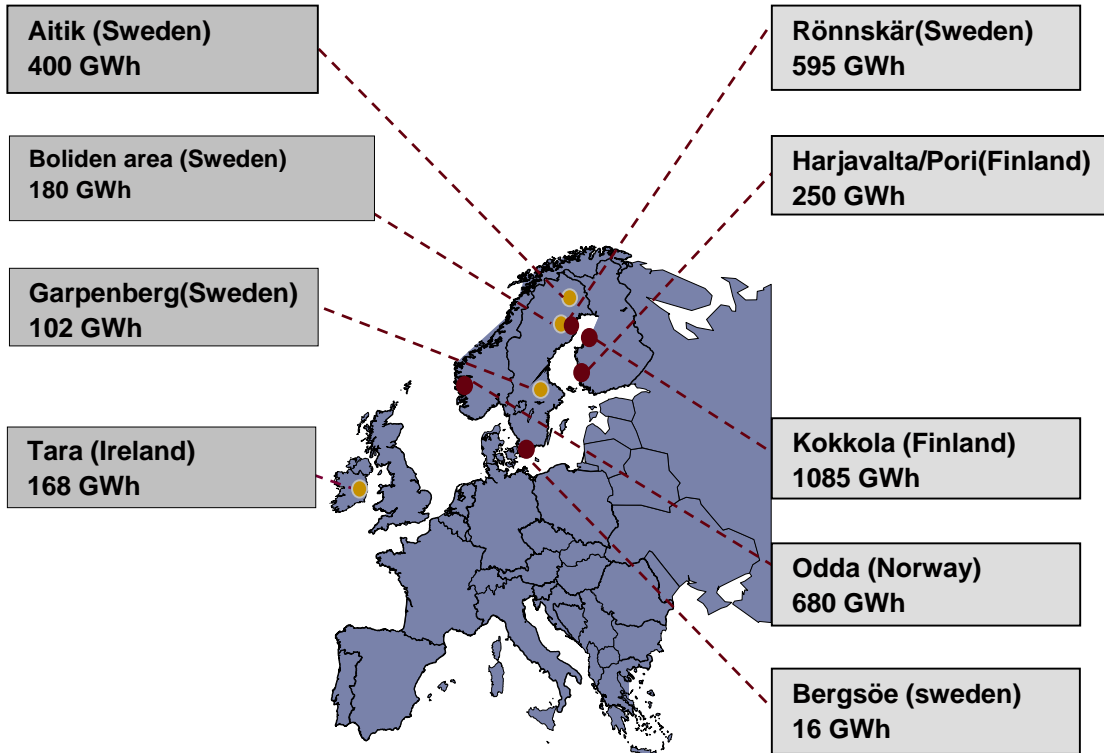
When forming New Boliden we used 6000 suppliers



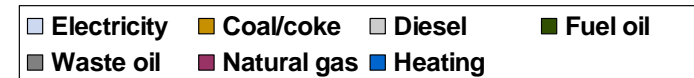
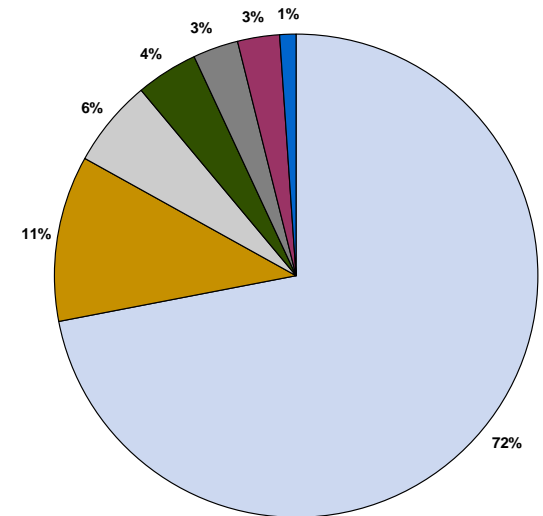
Building a procurement platform to reduce costs



Boliden power consumption



Total Nordic countries
3 476 GWh



Boliden power supply

Norway:

- Boliden is the main owner of A/S Tyssefalldene
- Hydro power
- Supply of low-cost energy to Odda Zinc smelter

Sweden:

- Long term contract ending 2015 + option to prolong
- Hydro power
- Covers all plants in Sweden

Finland:

- Combination of long-term and short-term contracts
- New nuclear capacity coming on stream

BasEi:

- Boliden part-owner
- Target to secure long term capacity at competitive price

