

# Strategic direction – BA Mining Operation

Svante Nilsson President Mining Operation



Mining



Smelting  
and  
Refining

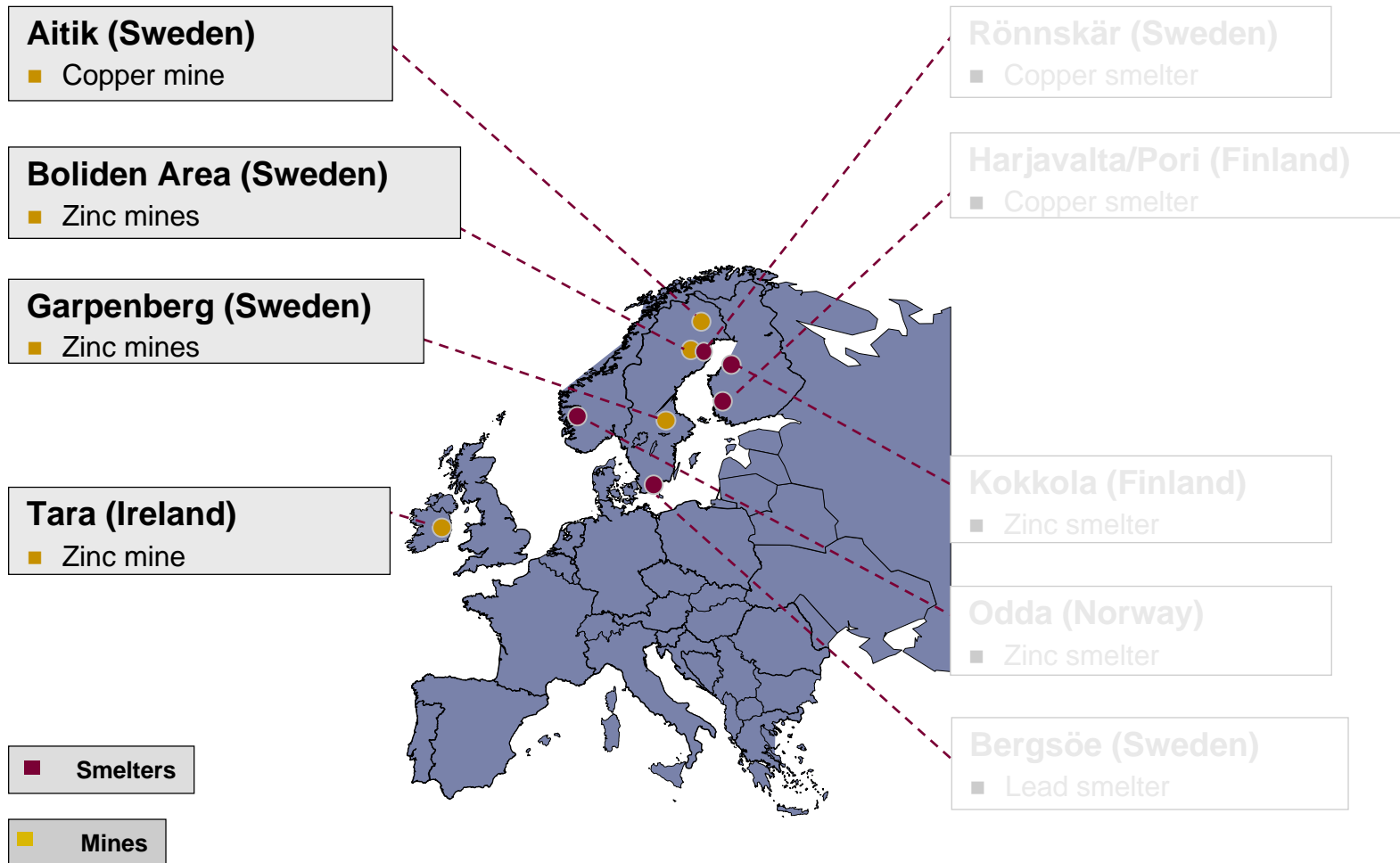


Zinc



Copper

# New Boliden's Mining Operations



# Operational Targets 2005

- **Utilize synergies Sweden and Ireland**
- **Improve production**
- **Additional cost reduction**
- **Procurement synergies**
- **Improve ore base**

# Strategic challenges 2005 and beyond

- **Boliden Area Operation:**
  - Improve ore base
- **Garpenberg Operation:**
  - Increase production from Lappberget
- **Aitik Operation:**
  - Increase capacity to 21 Mton by continues improvements
  - Reduced cash cost

# Strategic challenges 2005 and beyond

- **Tara Operation:**
  - Increase production
  - Reduce cash cost
  
- **Exploration:**
  - Increase the ore-reserves and -resources
  - Find satellite mines to BAO and Garpenberg
  - Develop a new mining area
  - Be more active in copper exploration