Boliden's mineral reserves and resources 2016

Mineral reserves, 31st December 2016

| | | Quantity, Ktonnes | | 2016 | | | | | | | | | |
		2016	2015	Au g/t	Ag g/t	Cu %	Zn %	Pb %	Ni¹⁾ %	Co %	Pt g/t	Pd g/t	Te g/t
Aitik	**Proven**	**823,000**	**850,000**	0.15	1.2	0.23							
	Probable	**371,000**	**377,000**	0.14	1.2	0.23							
The Boliden Area													
Sulphide mineralisations													
Kristineberg	Proven	50	100	0.9	36	2.0	1.5	0.1					
	Probable	4,930	5,500	0.6	36	0.5	5.9	0.3					
Renström	Proven	200	240	3.0	172	0.5	7.7	1.5					
	Probable	3,220	3,640	2.0	114	0.6	5.0	1.0					
Maurliden	Proven	510	900	1.7	59	0.3	4.6	0.4					
	Probable												
Maurliden Östra	Proven												
	Probable		190										
Total	**Proven**	**760**	**1,250**	2.0	87	0.5	5.2	0.7					
Sulphide mineralisations	**Probable**	**8,150**	**9,300**	1.1	67	0.5	5.6	0.6					
Gold mineralisations													
Kankberg	**Proven**	**2,450**	**2,280**	3.9	11								190
	Probable	**1,230**	**2,020**	3.1	12								186
Garpenberg	**Proven**	**19,700**	**12,500**	0.3	99	0.04	3.8	1.6					
	Probable	**56,700**	**27,300**	0.3	96	0.05	2.9	1.4					
Kevitsa	**Proven**	**79,100**		0.10		0.34			0.21		0.20	0.13	
	Probable	**67,700**		0.09		0.33			0.23		0.20	0.13	
Kylylahti	**Proven**	**800**	**700**	1.0		1.5	0.6		0.17	0.28			
	Probable	**1,100**	**2,200**	1.3		1.0	0.5		0.24	0.22			
Tara	**Proven**	**4,200**	**4,500**				6.5	1.5					
	Probable	**12,300**	**12,500**				6.2	1.6					

1) Kevitsa is reporting Ni in sulphides.
   Figures may be rounded up or down.

Mineral resources, 31st December 2016

| | | Quantity, Ktonnes | | 2016 | | | | | | | | | | |
		2016	2015	Au g/t	Ag g/t	Cu %	Zn %	Pb %	Ni[1] %	Co %	Pt g/t	Pd g/t	Te[2] g/t	Mo g/t
The Aitik Area														
Aitik	Measured	252,000	252,000	0.09	0.8	0.15								18
	Indicated	1,313,000	1,313,000	0.09	0.8	0.16								23
	Inferred	281,000	281,000	0.09	0.6	0.14								20
Nautanen	Measured													
	Indicated	8,200	9,600	0.9	5.0	1.7								86
	Inferred	7,500	6,400	0.6	7.0	1.5								81
The Boliden Area														
Sulphide mineralisations														
Kristineberg	Measured	50	50	0.7	45	1.3	4.2	0.2						
	Indicated	4,630	1,930	0.4	62	1.0	4.8	0.5						
	Inferred	7,990	9,710	0.4	56	0.8	3.0	0.4						
Petiknäs N	Measured	310	310	8.1	73	1.8	3.1	0.3						
	Indicated	1,200	1,200	2.7	52	0.6	1.8	0.3						
	Inferred	720	720	3.3	33	0.5	1.2	0.2						
Renström	Measured													
	Indicated	2,000	1,290	2.4	129	0.4	6.6	1.3						
	Inferred	1,990	2,670	2.4	145	0.3	8.9	1.6						
Maurliden	Measured	670	670	1.0	30	0.5	2.2	0.2						
	Indicated	260	260	0.7	18	0.3	1.6	0.1						
	Inferred													
Maurliden Östra	Measured													
	Indicated	190	360	0.3	7	1.0	0.04							
	Inferred													
Total *Sulphide mineralisations*	**Measured**	**1,000**	**1,000**	3.1	44	0.9	2.6	0.2						
	Indicated	**8,300**	**5,000**	1.2	74	0.7	4.6	0.6						
	Inferred	**10,700**	**13,100**	0.9	71	0.7	4.0	0.6						
Gold mineralisations														
Kankberg	Measured	290	260	3.5	10								146	
	Indicated	850	950	6.8	9								173	
	Inferred	1,580	3,250	6.3	7								213	
Älgträsk	Measured													
	Indicated	1,070	1,070	2.8	5									
	Inferred	3,520	3,520	2.0	4									
Total *Gold mineralisations*	**Measured**	**290**	**260**	3.5	10									
	Indicated	**1,900**	**2,000**	4.5	7									
	Inferred	**5,100**	**6,800**	3.3	5									
Garpenberg	**Measured**	**6,600**	**16,800**	0.3	98	0.06	3.5	1.6						
	Indicated	**34,900**	**54,200**	0.3	94	0.05	2.7	1.3						
	Inferred	**18,100**	**11,700**	0.5	57	0.08	2.8	1.7						
Kevitsa	**Measured**	**17,900**		0.08		0.34			0.22		0.16	0.10		
	Indicated	**93,900**		0.07		0.37			0.23		0.13	0.08		
	Inferred	**54,400**		0.06		0.33			0.21		0.12	0.07		
Kylylahti	**Measured**	**1,900**	**1,700**	0.4		0.84	0.4		0.2	0.2				
	Indicated	**3,200**	**3,000**	0.6		0.43	0.2		0.3	0.1				
	Inferred	**100**	**100**	0.5		1.40	0.5		0.1	0.3				
Tara	**Measured**	**400**	**600**				5.8	2.3						
	Indicated	**3,800**	**3,400**				6.8	1.9						
	Inferred	**13,600**	**4,700**				7.8	1.9						
Laver	**Measured**	**1,100**	**1,100**	0.11	4.4	0.20			18					18
	Indicated	**512,400**	**512,400**	0.13	3.1	0.22			36					36
	Inferred	**550,600**	**550,600**	0.10	3.1	0.21			33					33
Rockliden	**Measured**													
	Indicated	**800**	**800**	0.08	102	2.1	4.4	0.9						
	Inferred	**9,200**	**9,200**	0.06	48	1.8	4.0	0.4						

1) Kevitsa is reporting Ni in sulphides.   2) Te only in Kankberg.   Figures may be rounded up or down.