

## Boliden's Climate Commitment

Climate change is one of the greatest challenges of our time. We are committed to being part of the solution by reducing our impact on the environment and providing the metals needed for a low carbon future. We aim to reduce our contribution to climate change by lowering our carbon footprint and minimizing our consumption of resources.

### Boliden recognize:

- The need for an urgent global response to the threat of climate change, across all areas of society and the economy.
- The need to support the goals of the Paris Agreement to limit the increase in the global average temperature to 2 degrees Celsius and to pursue efforts to limit the increase to 1.5 degrees Celsius.
- The critical role that the mining and metals sector plays in supporting the global transition to a low carbon economy by continuing to contribute to the sustainable production of commodities essential to the energy and mobility transition, working with our partners and key suppliers along our value chains.
- There is a necessity to reduce emissions across the entire value chain, including the extraction cycle from mining to smelting, from both raw and secondary material inputs.
- That climate and energy policy should be technology neutral and rely on market-based approaches to enable least cost abatement solutions.
- The vital role that a broad-based, predictable, long term carbon price can play, alongside other market mechanisms to drive reduction of greenhouse gas emissions and incentivize innovation.
- The importance of providing climate-related disclosures for all stakeholders to measure and respond to climate change risks and opportunities.
- The role of nature-based solutions in climate mitigation and adaptation.
- The prioritization of emission reduction initiatives and technologies, recognizing the role for carbon offsets for hard-to-abate emissions.
- The role of a circular economy in reducing emissions associated with the extraction and use of mining products by increasing resource efficiency in production and promoting the re-use and recycling.

### Boliden is committed to:

- Reducing our GHG (greenhouse gas) emissions with 42% for Scope 1-2 and 30% for Scope 3 by 2030 with baseline 2021.
- Monitor, disclose and provide a transparent and holistic insight into Boliden's Scope 1, 2 and 3 GHG emissions on an annual basis. Progress and performance will be independently verified. Our targets will cover all material sources of emissions, aligning to the GHG Protocol definition of organizational boundaries and materiality.
- Uphold governance processes to ensure climate change risks and opportunities are factored in business decision-making.
- From 2030 and onwards, updating our base year for Scope 1-3 GHG emissions targets for every five-year period thereafter, as well as setting target values every 5-year period thereafter.

Developer	Title	Valid from
Sara Springman	Climate Commitment	2024-12-19
Approved by	Doc. no.	Organization
Mikael Staffas	POLY-044722-v. 3.0	Boliden Group/ / / / /

- Proactively engaging key stakeholders on GHG emission challenges and opportunities in an open and transparent manner.
- Collaborating with policy makers, peers, and others to support the development of effective climate change policies.
- Support carbon pricing and other market mechanisms that drive the reduction of greenhouse gas emissions, deliver the least cost pathway to emissions reductions and support predictable long-term pricing that incentivize innovation.

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