

## **The Board's statement pursuant to Chapter 18, Section 4, of the Swedish Companies Act**

Boliden's dividend policy means that approximately one-third of the profit after tax will be distributed over a business cycle. Boliden's Board of Directors has proposed to the Annual General Meeting that a dividend of SEK 4 per share be payable.

The Parent Company's unrestricted capital amounts to SEK 2 351 612 502 and total shareholders' equity of the Group amounts to MSEK 12 932. Financial instruments have been estimated at their fair value, which has resulted in a reduction of the shareholders' equity of the Group with MSEK 762 or 5,6 per cent. After the proposed dividend the Parent Company's unrestricted capital will amount to SEK 1 257 567 826 and the shareholder's equity of the Group will amount to MSEK 11 838.

In its proposal for distribution of the profits, the Board of Directors has taken into account the cyclical nature of the industry and the risks associated with the company's operations.

---

Stockholm, March 2008  
Boliden AB (publ)  
*The Board of Directors*