

# Environmental Policy

Boliden operates mines and smelters and its core competence lies within exploration, mining, smelting and metals recycling. The site operations affect the environment by usage of raw materials and resources, and the process causes emissions to air and water, and residual materials as waste.

The Environmental Policy is based on Boliden's company values and driven by the aim of becoming the world's most climate-friendly and respected metal provider, and to reduce the company's environmental impact. It covers both Boliden's business activities and operations and applies to all individuals working at or for Boliden, including board members, employees, trainees and consultants. Legal requirements and set objectives in this Policy shall always be met.

This Environmental Policy is supplemented by underlying Commitments that outline detailed rules on Boliden's environmental work.

Boliden shall:

- Implement and maintain environmental management systems according to ISO 14001 at all sites.
- Systematically work with continuous improvements and innovation to minimize the negative impacts from our active and closed operations on surrounding communities.
- Identify, assess, communicate and mitigate environmental risks at our operations.
- Strive to minimize the use of resources and to preserve and manage our land and forests in a responsible way.
- Implement systematic and proactive water management to minimize negative environmental impacts related to emissions and use of waters.
- Strive to minimize negative environmental impact related to air emissions.
- Apply responsible waste and dam safety management to protect health and safety and to minimize harmful impacts on the environment.
- Contribute to circular economy by minimizing waste and recycling of material as well as by developing solutions for valuable materials to find their way back into the economy.
- Apply a principle of caution with regard to the use of substances considered hazardous to humans and/or the environment.
- Strive to continuously improve energy efficiency at our sites and minimize the dependency on fossil fuels.
- Measure, track, and reduce our greenhouse gas emissions.
- Contribute to increased biodiversity in all regions where we operate by 2030, by following the mitigation hierarchy to avoid, minimize, restore and compensate for impacts on nature and biodiversity.
- Encourage our business partners to adopt principles and behavior that are in line with Boliden's environmental commitments.

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| <b>Developer</b><br>Louise Croneborg | <b>Title</b><br>Environmental policy  | <b>Valid from</b><br>2024-12-16               |
| <b>Approver</b><br>Mikael Staffas    | <b>Doc. no.</b><br>POLY-021012-v. 8.0 | <b>Organization</b><br>Boliden Group/ / / / / |

- Commit to openness and transparency. We shall develop environmental objectives and targets and communicate our actual environmental impacts and progress in a transparent way for all relevant stakeholders.
- Strive to increase knowledge and awareness of environmental issues amongst our employees.

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