BOLIDEN

Boliden's Nature and Biodiversity Commitment

Boliden will achieve a sustainable metal production by taking economic, social, and environmental responsibility for the effects of its operations. As members of ICMM we endorse the Nature Position Statement – to contribute to a nature positive future through halting and reversing biodiversity loss in our four spheres of influence; direct operations, value chains, landscapes and system transformation.

Boliden recognizes that:

- People, climate and nature are inextricably linked. Nature underpins all dimensions of human health, wellbeing and the economy.
- Nature is being lost at an unprecedented rate. Urgent action is needed to avoid exceeding environmental tipping points and the significant negative implications on people, their livelihoods, the economy and the planet.
- Mining and metals operations and their value chains both depend on and impact nature. As stewards of the lands and watersheds we operate in, we have a responsibility to understand our footprint, mitigate negative impact and maximize opportunities to contribute to nature positive outcomes.

Boliden is committed to:

- Assessing and disclosing nature-related impacts, dependencies, risks and opportunities for our priority locations and material value chain categories.
- Respecting legally designated protected areas and to ensure that any new operations or changes to existing operations are legally within our license to operate.
- Avoid exploration or mining in World Heritage properties. In cases where our operations are adjacent to World Heritage properties, we will ensure that our operations do not compromise the security and value of these sites.
- Contribute to increased biodiversity from 2020 operations baseline by 2030.
- Follow the mitigation hierarchy to ensure net increase of biodiversity for our direct operations (prospecting, mining, smelting and related infrastructure) through:
  - First, avoiding land and water disturbance where possible.
  - Where unavoidable, minimize the amount of impact of land and water disturbance to biodiversity.
  - Restore any impacted land and water with the ambition of recreating ecosystem functions that supports biodiversity and that considers the interests of indigenous and the local communities.

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  - Ecological compensation for any additional biodiversity values impacted since 2020 by operations after following the mitigation hierarchy.
- Protect or restore nature on 30% of our non-operational landholdings.
- Collaborating through our organizations including ICMM, IUCN, governments, intergovernmental organizations, development and conservation NGOs and other stakeholders to develop assessment tools and best practices.

Boliden will:

- Integrate nature considerations into business decision-making tools and processes, including those relating to governance, strategy, risk, and impact management by 2026.
- Implement pragmatic land and water use to minimize our initial impact on biodiversity from the beginning of asset construction.
- Pursue continual improvement in environmental performance issues, such as water and waste management as well as pollution prevention and climate change during operation to minimize harm to biodiversity.
- Use biodiversity management plans at all business units to implement the mitigation hierarchy throughout relevant project cycles.
- Roll out requirements for high-risk business partners to avoid, minimize or manage impacts on biodiversity and set target toward net positive impact on biodiversity.
- Engage in or support initiatives or partnerships to help halt and reverse nature loss in our value chains where feasible.
- Contribute to collaborative research and development initiatives to develop and share solutions to industry-wide nature challenges.
- Track and disclose progress towards nature positive outcomes with transparent, consistent and robust metrics.