

Odda Copper Mark

Site-specific report on material ESG issues and performance

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About Odda and this Report

Boliden is a mining and metals company with mining and smelting operations in Sweden, Finland, Norway, Ireland and Portugal. Boliden Odda is a zinc smelter located in Odda, Norway, at the head of the Sør fjorden. The site has been in operation since 1924 and produces zinc metal for a range of industrial applications. In 2025, production amounted to approximately 167 ktonnes of zinc.

The site is currently undergoing a major expansion programme that is expected to increase production capacity by approximately 75%. The expansion is designed to improve resource efficiency and environmental performance per tonne of metal produced. As a result of increased production volumes, certain environmental impacts such as emissions and waste volumes may increase in absolute terms, while environmental performance intensity is expected to improve relative to production output.

This site-level report has been prepared to provide transparent, accessible and decision-useful information regarding environmental, social and governance (ESG) performance at Odda. The report complements Boliden's Annual and Sustainability Report by describing how sustainability-related topics, Group policies and management frameworks are implemented, managed and monitored at site level.

The report covers site-specific aspects of environmental, social and governance topics, including management approaches, operational controls, risk management and site-level implementation of Group policies and frameworks. Quantitative performance data, including greenhouse gas emissions, energy use, emissions to air and water, water consumption and other relevant indicators, are provided in the Appendix. These indicators are aligned with those disclosed in Boliden's Annual and Sustainability Report and support consistency between site-level and Group-level reporting.

Sustainability management at Odda focuses on occupational health and safety, pollution prevention, resource efficiency, circular economy practices, biodiversity and stakeholder engagement. These priorities are supported through operational controls, structured risk management and continuous performance monitoring.

Odda operates within Boliden's Group-wide management system and follows established policies, environmental permits and risk management processes. Sustainability-related risks are identified and assessed through both site-level and Group-level processes and managed through operational controls, action plans and regular follow-up.

This report has been prepared to support transparency at site level and to provide stakeholders with additional information aligned with Copper Mark requirements, complementing the disclosures available in Boliden's Annual and Sustainability Report.

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Governance

Management system

Boliden operates a Group-wide management system, the Boliden Management System (BMS), which establishes common requirements for environmental management, occupational health and safety, sustainability and other relevant operational processes across the Group, including at Odda.

The management system is based on:

- Group-wide policies, standards and minimum requirements
- Relevant certified management systems
- Defined governance structures, responsibilities and accountabilities
- Structured risk management and internal control processes
- Performance monitoring and continuous improvement

At Odda, relevant parts of the management system are supported by certified management systems in accordance with applicable ISO standards.

Further information on Boliden's Group-wide management system, including its governance structure, policies, internal controls and sustainability framework, is available in Boliden's Annual and Sustainability Report 2025.

Implementation at site

At Odda, the Management System is implemented through site-specific processes, procedures, work instructions, management plans, risk assessments and operational controls. These are adapted to applicable legal and permit requirements, site-specific risks and local operating conditions.

Site management is responsible for implementing applicable Group requirements and ensuring that responsibilities, controls and follow-up processes are established within the site organisation. The management system supports the systematic management of environmental, occupational health and safety, sustainability and operational matters relevant to Odda.

Sustainability reporting and Data Governance

Odda contributes to Boliden's Group-wide sustainability reporting through structured processes for collecting, reviewing and reporting sustainability data.

Responsibilities for data collection, review and reporting are assigned according to the relevant indicator and reporting process. Reported sustainability data is subject to defined site-level review and approval processes before submission for Group consolidation or other external reporting. Data reported through Group reporting systems is subsequently subject to central validation and consolidation at Group level.

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Reporting methodologies and data definitions are documented and applied consistently to support data traceability, transparency and year-to-year comparability.

Odda also reports site-specific information to the relevant authorities in accordance with applicable permit conditions and regulatory reporting requirements. Reporting frequency varies depending on the relevant requirement and indicator.

Compliance and legal framework

Odda is subject to applicable national and local laws, regulations, environmental permits and other regulatory requirements. Compliance is managed through Boliden's Group-wide governance and internal control framework and through site-specific procedures, monitoring and reporting processes.

Boliden's overarching governance, internal control and legal compliance frameworks are described in the Annual and Sustainability Report 2025. These frameworks are applicable to all Boliden operations, including Odda. Boliden's sustainability reporting is prepared in accordance with the EU Corporate Sustainability Reporting Directive (CSRD) and the European Sustainability Reporting Standards (ESRS), complemented by the GRI Standards. Site-level data and disclosures contribute to and support Group-level sustainability reporting.

At Odda, these frameworks are implemented through site-specific permits, processes, procedures, compliance controls, monitoring activities and reporting to the relevant authorities.

Odda has established processes for identifying and communicating changes in applicable legal requirements and for monitoring compliance. Identified cases of non-compliance are managed in accordance with applicable reporting and escalation requirements, including notification to the relevant authorities where required.

Corrective actions are documented and followed up to address the immediate issue, identify underlying causes and reduce the risk of recurrence. This process forms part of the site's systematic approach to legal compliance and continuous improvement.

Environmental permits, emissions data and regulatory inspection reports are publicly available through reporting channels maintained by the Norwegian Environment Agency, providing transparency regarding the site's environmental performance and regulatory compliance. [Utslipp fra landbasert industri i Norge - miljodirektoratet.no](https://www.miljodirektoratet.no/utslipp-fra-landbasert-industri-i-norge)

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Risk management

Odda operates within Boliden's Group-wide risk management framework, which is designed to identify, assess and manage risks that may have a substantial impact on operations, performance and sustainability outcomes. Risk management is an integrated and continuous process, and the Odda smelter applies established processes to identify and manage site-specific risks within its area of responsibility.

At Group level, Boliden performs a consolidated risk assessment annually to identify and evaluate key risks across operations. Identified risks are structured into operational risks, market and commercial risks, financial risks and compliance risks. The Corporate Risk List is reviewed and updated annually by Group Management, with input from Business Areas, including BA Smelters. The most significant risks are presented to the Board of Directors and disclosed in Boliden's Annual and Sustainability Report.

Within BA Smelters, risks relevant to Odda are identified and assessed through structured consultations at business unit and management team level. Site-level risk assessments consider the applicability of risks from the Group risk universe to local operations, reflecting the specific operational, environmental and regulatory context of the Odda smelter. Where applicable, identified risks are managed through site-specific controls, monitoring and mitigation measures implemented within Boliden's management system and in accordance with environmental permits and regulatory requirements.

Boliden's double materiality assessment, conducted in accordance with ESRS, provides input to the identification and prioritization of sustainability-related impacts, risks and opportunities relevant to Odda. The assessment considers both the financial effects of sustainability-related risks and opportunities on the business and the impacts of operations on the environment and society.

Site-specific operational, environmental and regulatory risks are assessed through the local and Business Area risk management processes described above. The double materiality assessment and site-level risk assessments serve related but distinct purposes and together support risk management, strategic planning and sustainability reporting.

Risk management at Odda is integrated into management reviews and strategic planning processes within BA Smelters.

Table 1. Material ESG Topics Applicable for Odda

ESG Category	Material ESG Topic (Group-level Double Materiality Assessment)	Applicable to Odda
Environmental	Climate change	Yes
Environmental	Pollution	Yes
Environmental	Water management	Yes
Environmental	Biodiversity & ecosystems	Yes

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Environmental	Resource use & circular economy	Yes
Social	Own workforce (including health and safety)	Yes
Social	Workers in the value chain	Yes
Social	Affected communities	Yes
Governance	Business conduct	Yes

Business integrity

Boliden maintains a Group-wide business integrity framework that establishes requirements and expectations for ethical conduct. The framework addresses matters including bribery, corruption, money laundering and anti-competitive behaviour.

The framework includes Boliden's Code of Conduct, Anti-Corruption Policy, Competition Law Policy and Business Partner Code of Conduct. Together, these documents establish relevant requirements and expectations for employees and business partners.

At site level, Odda implements Boliden's Group policies and procedures for business integrity. Relevant employees are required to complete mandatory Code of Conduct training. Ethical expectations and responsibilities are also communicated through onboarding, training activities and internal communication channels.

Boliden provides a Group-level whistleblower channel through which employees and external stakeholders can report suspected breaches of law, regulations or internal requirements. The whistleblower process is managed at Group level in accordance with Boliden's established procedures for confidentiality, independent case management and protection against retaliation.

Odda does not maintain separate site-level business integrity policies. Ethics and compliance matters, including reported concerns, investigations and disciplinary actions, are managed in accordance with Boliden's Group-wide governance framework and applicable local requirements.

Further information on Boliden's business integrity framework, policies, whistleblower process and Group-level disclosures is available in Boliden's Annual and Sustainability Report 2025.

Table 2. Bribery & Corruption & Money Loundaring results 2025

Topic	Result
Bribery and corruption	Odda did not receive any reports related to corruption or bribery involving employees or business partners during 2025.

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Money laundering	During 2025, Boliden was not involved in, nor convicted of, any violations of anti-bribery, anti-corruption or money laundering legislation, and was not subject to any related public legal cases.
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Social

Labor & Human rights

Boliden assesses the risk of forced or compulsory labor and modern slavery within its own workforce at Odda as low. Potential risks could include undue restrictions on the right to leave work, such as pressure to work excessive hours under threat of termination or retaliation. While there are no indications that such practices occur at Odda, Boliden acknowledges that foreign workers may be more vulnerable to exploitation. To strengthen its approach, Boliden initiated an on-site assessment program in 2025 to review all sites from an ethics and compliance perspective, including risks related to forced and compulsory labor.

In the value chain, Boliden assesses country risk based on its methodology for identifying conflict-affected and high-risk areas (CAHRAs). The methodology includes a defined human rights risk pillar for categorizing countries as high-risk due to risks related to child labor, forced labor, the prevalence of artisanal mining or other broad restrictions on human rights. Based on this assessment, potential business relationships associated with high-risk countries are subject to enhanced due diligence and escalated decision-making.

The vulnerability of workers may also vary between commodities and supply chains. Based on industry knowledge, Boliden recognizes heightened risks related to high-value supply chains, such as gold-bearing materials. Responsible sourcing of gold and silver is subject to annual third-party audits in accordance with the London Bullion Market Association’s responsible sourcing standards.

During 2025, Boliden conducted eight on-site assessments of primary and secondary raw material suppliers. These assessments were conducted through Boliden’s Group-level commercial and responsible sourcing processes.

Boliden introduced new and improved KPIs to track and measure performance in the metals and minerals value chain and strengthened its monitoring framework. These measures are intended to enhance Boliden’s ability to identify and address the most significant risks in the value chain.

Online training on ethical conduct was developed for contractors and subcontractors working at Boliden’s sites. It is based on Boliden’s Business Partner Code of Conduct and covers several topics relevant to external workers, including workplace safety, respectful conduct and information about Boliden’s whistleblower channel. Implementation will continue throughout 2026.

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Diversity and non-discrimination

Failing to uphold diversity, equality and non-discrimination commitments can negatively affect Boliden's ability to attract and retain talent, reduce employee engagement and impact organisational performance. At the same time, promoting diversity, equity and inclusion can strengthen Boliden's ability to attract and retain employees and contribute to innovation, collaboration and long-term business performance.

Boliden's commitment to diversity, equity and inclusion is defined in the Code of Conduct and the Diversity, Equity and Inclusion Policy, which was updated in 2025. The policy states that diversity, equity and inclusion are important to the development and long-term sustainability of Boliden. Diversity encompasses a broad range of visible and invisible characteristics, including gender, transgender identity or expression, age, ethnicity, religion or belief, sexual orientation and disability.

Boliden's Code of Conduct outlines a zero-tolerance approach to harassment, discrimination and other forms of inappropriate behaviour. Any suspected incidents of discrimination or harassment can be reported to a manager, a manager's manager, local HR, Group Ethics and Compliance or through Boliden's whistleblower channel.

The policies referenced above apply to all Boliden operations, including Odda.

The site tracks and measures a Diversity and Inclusion Index through the annual employee survey My Opinion.

Boliden also tracks and measures incidents related to discrimination and harassment. To protect confidentiality and respect the privacy of individuals involved, site-level results are not publicly disclosed. Group-level results are publicly available in Boliden's Annual and Sustainability Report 2025.

Occupational health and safety

Odda operates in an environment associated with risks to the occupational health and safety of employees and contractors. For example, exposure to heavy machinery, lifting, high temperatures, pollution and hazardous substances can lead to injuries and illness.

All Boliden sites maintain a proactive and systematic approach to occupational health and safety, promoting a culture in which employees are actively encouraged to participate in risk mitigation efforts, including the prompt reporting of hazards and deviations within their respective work environments. The organisation is committed to preventing workplace injuries and occupational illnesses by identifying risks, removing or reducing them, raising awareness and building a strong safety culture. The Health and Safety Policy, together with other steering documents, defines the processes, structures and supporting documentation that govern Boliden's health and safety management framework. Odda has an occupational health and safety management system in line with ISO 45001:2018.

Two key metrics used to measure occupational health and safety performance at Odda are LTIF and the Proactivity Index. These metrics are defined as follows:

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- Lost Time Injury Frequency (LTIF): The number of injuries resulting in one or more days of absence from work after the day of the injury, per one million hours worked.
- Proactivity Index: The number of proactive reports (risks and disorders) per reactive deviations (lost time injuries, injuries without absence and near misses).

Table 3. LTIFs & Proactivity index in Odda

Odda	2025	2024
Lost Time Injury Frequency (LTIF), employees and contractors	4.7	6.7
Proactivity Index	4.5	3.7

Emergency preparedness

Odda has a local emergency management plan, including procedures for emergency situations and crisis management. The plan is intended to protect people, the environment and operations. Where significant risks to external stakeholders have been identified, the emergency management plan is developed in collaboration with the potentially affected stakeholders.

All Boliden operations within the scope of the EU Seveso III Directive are required to maintain safety reports and emergency preparedness plans in accordance with applicable legislation and requirements from the relevant authorities.

The plans are reviewed and updated regularly and following significant changes in operations. They cover emergency situations involving spills or gaseous leaks, including response procedures and measures to control and limit impacts on people and the environment.

Emergency response exercises and preparedness activities are conducted in accordance with the site's emergency preparedness program and applicable regulatory requirements. These activities support the continuous development and verification of emergency response capabilities.

Emergency preparedness is reviewed regularly as part of the site's management and continuous improvement processes. Any findings from emergency response exercises, incident investigations or preparedness reviews are used to strengthen procedures, training and response capabilities where appropriate.

Examples of site-specific information that may be included:

Emergency response exercises conducted during the year.

Joint exercises with emergency services or external stakeholders.

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Improvements to emergency response equipment or preparedness procedures.

Training activities related to emergency response and crisis management.

Lessons learned from incidents, drills or preparedness reviews.

Freedom of association and collective bargaining

Boliden's Code of Conduct, which applies to Odda, explicitly highlights Boliden's commitment to ensuring freedom of association and the right to collective bargaining. Non-compliance with the Code of Conduct could lead to negative impacts on workers.

Engagement occurs both directly with employees and through employee representatives in accordance with collective bargaining agreements, industrial agreements and applicable co-determination legislation. Boliden supports active cooperation between employers and employees and their respective representatives in matters of shared interest. For many years, the company has maintained agreements with trade union organizations relating to union cooperation at all levels within the Group.

100% of employees at Odda are covered by collective bargaining agreements.

Employment terms

At Odda, cooperation and employees' rights to participation and influence are governed by the Norwegian Working Environment Act, supplemented by the Basic Agreement between the Confederation of Norwegian Employers and Employees and the main employee organisations. The legislation includes requirements relating to working hours, employee participation and working conditions.

Odda monitors compliance through time registration, monitoring processes and regular reporting to employees and the Safety Service. Regular meetings are held with employee representatives to discuss matters relating to employment conditions and compliance with applicable rules and regulations.

All employees at Odda are paid in accordance with applicable collective bargaining agreements. Internal reviews are conducted to help ensure that wages are applied in accordance with applicable agreements and requirements.

Community engagement

Odda's operations can contribute to adverse impacts on the health and safety of local communities if not managed properly. Smelting operations may affect surrounding communities, primarily through transport infrastructure and emissions associated with operational activities.

Boliden's environmental impact assessment process is embedded in its ISO 14001-certified management system and applies across all environmental areas and sites, including Odda. The process is based on site-specific assessments of actual and potential environmental impacts associated with operations.

Environmental impact assessments are conducted as part of permitting processes and include consultations with stakeholders and affected communities. For new projects, studies and impact assessments are carried out at an early stage with stakeholder involvement. These consultations are

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regulated by national legislation and are followed up where relevant during project implementation and operations.

To maintain and develop constructive relationships with surrounding communities, Odda engages with relevant stakeholders through meetings, consultations, grievance mechanisms and other communication channels. Local initiatives also support ongoing dialogue and information sharing with surrounding communities.

The site General Manager is responsible for ensuring that consultations with affected communities are conducted appropriately. Remedies for material negative impacts are evaluated and implemented on a case-by-case basis.

Odda's nearest neighbors include both private residences and industrial facilities. During recent years, community complaints have primarily related to noise from construction activities and commissioning work associated with the site expansion project and the start-up of new facilities.

All complaints are logged, reviewed and responded to. Complaints requiring additional action are registered in the site's incident and non-conformity management system and followed up in accordance with established procedures. The company aims to address concerns promptly and provide timely feedback to affected stakeholders.

Most complaints are submitted through the dedicated community contact channels published on the company's website and are managed by the site functions responsible in accordance with established response procedures.

Environmental

Environmental impacts are managed through the management system described in section 3.

Climate Change and Energy

Climate change and energy use are material topics due to the nature of metallurgical processes and their contribution to greenhouse gas emissions associated with energy consumption and process-related activities.

At Odda, electricity consumption and the oxidation of zinc concentrates are the primary drivers of greenhouse gas emissions, making energy efficiency and electrification key focus areas.

The site contributes to Boliden's Group-wide climate commitments, which are aligned with the goals of the Paris Agreement. These commitments are supported by science-based targets and guide climate-related priorities and investments across Boliden's operations. Each business unit contributes to the overall target based on its emissions profile and potential to reduce emissions.

At Odda, mitigation efforts primarily focus on electrification and energy efficiency improvements.

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The site also considers potential physical impacts of climate change, such as changing weather patterns and extreme weather events. Climate adaptation considerations are integrated into operational planning, asset protection and occupational health and safety management.

Climate considerations are integrated into operational activities and related management areas, including energy management, water stewardship, circular economy initiatives and occupational health and safety.

Greenhouse gas emissions and energy use are measured and monitored at site level using recognised methodologies. Performance is reviewed regularly and contributes to Group-level sustainability reporting. Detailed site-level climate and energy metrics, including combined Scope 1 and Scope 2 emissions, are disclosed in the Appendix.

Climate and energy performance is used to inform continuous improvement efforts and future prioritisation of measures, supporting alignment with Boliden's long-term climate ambitions.

Pollution

Pollution prevention is a material topic for the site due to the nature of metallurgical operations, and the handling of raw materials, fuels and process flows that may result in emissions to air, water and land. Such emissions have the potential to affect human health, the local environment, biodiversity and surrounding communities if not adequately controlled.

Pollution-related risks include potential impacts on air and water quality from process emissions if not adequately controlled. These risks are managed through permit requirements, operational controls, preventive maintenance and continuous improvement activities.

The site applies the mitigation hierarchy to avoid, minimise and control emissions that may cause environmental pollution. Pollution prevention measures include the application of Best Available Techniques (BAT), compliance with site-specific environmental permits, robust handling of hazardous substances and emergency preparedness arrangements designed to limit impacts should incidents occur.

All smelter operations fall within the scope of the EU Industrial Emissions Directive (IED). Emission thresholds and monitoring requirements are established through BAT conclusions and site-specific permit conditions overseen by the relevant authorities.

Odda has invested in a wastewater treatment plant to reduce discharges to water and strengthen control of emissions to the aquatic environment. This investment supports long-term compliance efforts and contributes to reducing environmental impacts.

Pollution-related indicators are monitored regularly and reviewed against permit conditions and regulatory requirements. Environmental occurrences are documented and managed through the site's incident management system, where corrective actions are defined, implemented and followed up as appropriate. Permit non-compliances are reported to the relevant authorities where required.

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Pollution performance is summarised in the Appendix, together with references to publicly available regulatory reporting sources.

Water Management

Water stewardship is a material topic for the site due to the use of water in metallurgical processes and the importance of managing discharges to protect the receiving aquatic environment. Located in a Nordic region with good availability of water resources, physical water scarcity risks are assessed to be low. The focus is therefore on water quality, control of discharges and efficient water use.

Water-related risks include potential impacts on water quality from process discharges if not properly controlled. These risks are managed through permit requirements, operational controls and continuous improvement activities. In addition, flooding events related to climate change are recognised as a potential risk. Preparedness for such events includes maintaining adequate water treatment capacity and sufficient buffer capacity to manage increased water flows.

Odda operates three wastewater treatment plants, one of which has been expanded and upgraded as part of the Green Zinc Odda (GZO) project. These facilities support the treatment of process water, reduction of discharges to water and strengthened control of emissions to the aquatic environment. The investment supports long-term compliance and contributes to reducing environmental impacts.

Water use and discharges are monitored regularly in accordance with permit conditions and regulatory requirements, including monitoring of the receiving water body, Sør fjorden. Monitoring results are reviewed to ensure continued compliance and effective protection of the receiving environment.

Water-related data is reported through recognised frameworks, including ICMM water balance reporting. A site-level summary is included in the Appendix, together with references to publicly available regulatory reporting sources.

Waste Management & Circular Economy

Waste management is a material topic for the site due to the nature of metallurgical operations, which generate process residues and by-products that may contain hazardous substances. If not properly managed, such waste streams could pose risks to people, the environment and surrounding communities. Waste-related risks at the site are therefore primarily associated with the safe handling, storage and treatment of residues, as well as continued compliance with regulatory and permit requirements.

Waste management at Odda is governed by environmental permits and regulatory oversight. Waste handling, treatment and disposal are carried out in accordance with permit conditions and applicable legislation, with a focus on minimising environmental risks and ensuring responsible management of

hazardous waste streams. Monitoring and follow-up activities support compliance and continuous improvement. A summary of waste streams and treatment methods is provided in the Appendix.

Circular economy principles are integrated into operations at Odda through the use of both primary and secondary raw materials as part of the smelting process. The site processes recycled zinc-bearing residues as feedstock, including zinc clinker, which is a secondary raw material containing zinc oxide, iron and lead generated at Boliden's Rönnskär smelter. Through this internal material flow, residues from one operation are utilised as valuable input at another, supporting increased metal recovery and reducing waste volumes through internal circulation of materials.

Odda's role as part of Boliden's integrated smelter network enables close collaboration across the internal value chain. Residual materials generated within the Group are, where suitable, circulated between business units for further processing and recovery. This internal symbiosis supports efficient use of resources and contributes to Boliden's overall circular material flows, which are reported at Group level in the Annual and Sustainability Report.

The expansion and modernisation of the Odda smelter further strengthen the site's contribution to waste reduction and circular economy objectives. Investments include the modernisation of the leaching and purification plant and the expansion of the foundry, designed to improve process efficiency, enhance control of material flows, increase raw material utilisation and reduce waste intensity.

Development of solutions to increase value from residues and minimise waste deposition is an ongoing focus area at Odda, in line with Boliden's circular economy roadmap. By integrating circular principles into process design and capacity expansion, the site contributes to long-term resource efficiency and sustainable production.

Quantitative information related to waste generation; treatment and circular material flows is summarised in the Appendix. Additional information is disclosed at Group level in Boliden's Annual and Sustainability Report.

Biodiversity and Land Use

Biodiversity and land use are material topics for the Odda smelter due to the potential for local impacts on ecosystems, soil and the surrounding natural environment. Odda operates within an established industrial area with a stable land footprint and limited need for land expansion. Biodiversity management therefore focuses on responsible stewardship of the land already in use and on avoiding deterioration of biodiversity values within and around the site over time.

To support a structured and consistent approach, the landholdings at Odda are mapped and divided into defined sections, each with a unique identifier. These sections are assessed using the CLIMB tool, which evaluates nature value based on site-specific characteristics. The assessments provide a detailed understanding of biodiversity values at section level and are aggregated to establish an overall biodiversity profile for the site. Where relevant, landscape value is also considered alongside nature value to reflect the broader ecological context.

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Based on these assessments, a biodiversity baseline has been established using land areas from 2020 onwards. The baseline forms the foundation for biodiversity management and supports the identification of priorities, planning of mitigation measures and monitoring of development over time. Site-specific CLIMB units are used as a key performance indicator to monitor biodiversity development and support management decision-making.

Boliden has established biodiversity objectives at regional level, with the ambition of maintaining or improving biodiversity values over time. At Odda, biodiversity management is guided by site-specific baseline assessments and monitoring of biodiversity values within the site area. This approach supports the principle of no-net loss and allows consideration of net gain where conditions and site-specific circumstances make this feasible.

The biodiversity assessments inform mitigation planning at Odda in line with the mitigation hierarchy. Priority is given to avoiding and minimising impacts, supported by environmental controls and permit requirements. Where appropriate, site-specific measures are implemented to support biodiversity values. Typical activities include the removal of invasive species, creation or restoration of meadows, and the development or enhancement of ponds and wetlands. These measures are selected based on assessed needs and integrated into existing environmental management practices.

Progress in biodiversity management at Odda is demonstrated through systematic assessment, improved understanding of biodiversity values and integration of biodiversity considerations into operational planning and controls. Results to date include the establishment of a biodiversity baseline, implementation of targeted mitigation measures and ongoing management aimed at preventing deterioration of biodiversity values within the site area.

Sensitivity and Disclosure Considerations

This site-level report has been prepared to complement the disclosures provided in Boliden's Annual and Sustainability Report by providing additional site-specific information relevant to stakeholders and aligned with Copper Mark requirements.

Public disclosures are based on information considered relevant to understanding sustainability performance, management approaches and impacts at Odda. Information included in this report is aligned with Boliden's external reporting framework and reporting principles to ensure consistency with Group-level disclosures.

Certain detailed datasets, technical assessments and internal analyses may not be presented in full within this report. Where relevant, additional information is available through Boliden's Annual and Sustainability Report, publicly available regulatory reporting, or other applicable disclosures.

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Appendix

Appendix

Environmental data

Climate change and energy

Table 4. Odda Scope 1 & 2, metals production and Total Energy consumption 2024 and 2025.

Odda	2025	2024	Unit
Scope 1 & Scope 2 emissions (CO ₂ e)	11	8	ktonnes
Metals produced	166	153	ktonnes
Total Energy consumption	732,107	664,514	MWh

Pollution

Table 5. Odda pollutants, metals to air and water intensity levels and SOx to air.

Pollutant / Indicator	2025	2024	Unit / Comment
Metals to air (intensity)	3.0	2.5	NCP metal equivalents per Mtonne metals produced
Metals to water (intensity)	60.2	89.4	NCP metal equivalents per Mtonne metals produced
SOx to air	0.00	0.06	tonnes

Water management

Table 6. Odda total water recycled and consumed.

Odda	2025	Unit
Total water consumption	12,272,423	m ³
Total water recycled and reused	2,213,073	m ³

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Waste Management & Circular Economy

The aim is to treat residues as resources first and disposal last.

Table 7. Hazardous waste KPIs

KPI	2025	2024	Unit
Hazardous waste directed to disposal	168,031	145,184	tonnes
Hazardous waste diverted from disposal	649	655	tonnes
Non-hazardous waste directed to disposal	237	N/A	tonnes
Non-hazardous waste diverted from disposal	384	N/A	tonnes

Table 8. Recycled input data shared in the annual report per site

Topic	Site-level disclosed in this report?	Quantitative data source
Recycled input rate / secondary feed share	No	Boliden Annual and Sustainability Report 2025, p.184-185
Circular economy methodology	No	Boliden Annual and Sustainability Report 2025, p.93

Table 9. Examples of circular activities ongoing at Odde

Circular Activity	Description	Status
Secondary raw material processing	Processing of recycled zinc-bearing residues and secondary raw materials	Operational
Internal residue circulation	Utilisation of zinc clinker from Rönnskär for metal recovery	Operational
Recovery investments – Leaching & Purification	Modernisation designed to enhance recovery efficiency and reduce waste volumes	Operational / Ongoing
Foundry expansion	Improved process efficiency and raw material utilisation	Operational

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Residue-to-product initiatives	Contribution to Boliden's circular economy roadmap through resource recovery and industrial symbiosis	Ongoing
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Biodiversity and land use

Table 10. Biodiversity and Land Use Elements explained

Element	What is disclosed	Purpose
Biodiversity assessment method	CLIMB tool used to assess biodiversity and nature values across site landholdings	Demonstrates a structured and repeatable assessment methodology
Scope and baseline	Baseline established using land areas from 2020 onwards	Provides a reference point for monitoring biodiversity development
Biodiversity KPI	Site-specific CLIMB units are used to monitor biodiversity development	Supports monitoring and management decision-making
Biodiversity objectives	Biodiversity management is guided by site-specific baseline assessments and the principle of no-net loss	Demonstrates long-term biodiversity stewardship
Action typology	Measures may include removal of invasive species, meadow restoration and enhancement of ponds or wetlands	Demonstrates application of the mitigation