

The Board of Director's statement pursuant to chapter 19, section 22 of the Swedish Companies Act

The Board of Directors of Boliden AB has proposed that the annual general meeting 2023 resolves to authorise the board of directors to, for the period until the end of the next annual general meeting, at one or several occasions, resolve on acquisitions of the company's own shares in connection with the long-term incentive programme proposed by the Board of Directors.

The Board of Directors is of the opinion, with reference to the statement made by reason of the Board of Directors' proposed dividend and reduction of share capital, that the proposal is justifiable considering the requirements that the nature, extent and risks of the operations impose on the size of the company's and the group's equity as well as the company's and the group's consolidation requirements, liquidity and position in general.

Stockholm in March 2023

Boliden AB (publ)

The Board of Directors