

Disclosure of ICMM Mining Principles' compliance 2024

March 20, 2025



 **BOLIDEN**

What are the ICMM Mining Principles?

- The International Council of Mining and Metals (ICMM) is a trade association promoting sustainable development, for example by devising guidelines such as the Global Industry Standards on Tailings Management, GISTM.
- As a member of ICMM, Boliden has committed to the ICMM [Mining Principles](#), which set good practice sustainability requirements for ICMM's company members through a comprehensive set of performance expectations and related position statements. Their implementation supports global targets, including the UN Sustainable Development Goals and the Paris Agreement on climate change.
- By incorporating robust site-level validation and credible assurance of corporate sustainability reports, the ICMM Mining Principles aim to maximise benefits for host communities while minimising negative impacts and addressing societal concerns.

Disclosure of compliance

Boliden's commitment includes third party validation according to the ICMM Mining Principles, as well as public disclosure of our compliance per operative Business Unit.

- Each operative Business Unit within Boliden maintains an individual self-assessment related to the 10 ICMM Mining Principles and their 39 performance expectations (PEs). These self-assessments include references to relevant processes and steering documents in Boliden's integrated Management System, and serve as a basis for our internal and external validations.
- Boliden's external ICMM validation plan for 2023-2025, agreed by Boliden's Management Team, stipulates that all ten operational Business Units will be 3rd party validated according to the ICMM Mining Principles during the period. During 2024 the validated business units were Bergsöe, Garpenberg and Kevitsa.
- This disclosure of compliance is based on the updated self assessments of Boliden's 10 operative Business Units, and made publicly accessible at [www.boliden.com/sustainability/policies and commitments](http://www.boliden.com/sustainability/policies_and_commitments) on the same date as Boliden's Annual and Sustainability Report 2024 is published.

Compliance to ICMM:s Performance Expectations (PE:s) 2024, per operative Business Unit:

Number* of PE:s that are:		Met	Partially met	Not met	Not Applicable
Aitik	(mine)	36	1	0	2
Bergsöe	(smelter)	33	1	0	5
Boliden Area	(mine)	35	2	0	2
Garpenberg	(mine)	35	2	0	2
Harjavalta	(smelter)	34	2	0	3
Kevitsa	(mine)	36	1	0	2
Kokkola	(smelter)	34	2	0	3
Odda	(smelter)	34	1	0	4
Rönnskär	(smelter)	34	1	0	4
Tara	(mine)	33	2	0	4

*Results disclosed as a summary, see next slide for comments on those PE:s that are rated as not fully met.

Comments and plans

on Performance Expectations not fully met

Partially met

- All 10 Business Units:
PE 3.1 relates to the undertaking of human rights due diligence according to the UN Guiding Principles and providing for / cooperating in processes for remediation. A Group wide action plan for 2024-2025 has been decided by Boliden's Management Team to reach full compliance.
- Boliden Area, Garpenberg, Tara, Harjavalta and Kokkola:
PE 6.3 on tailings management relates to the Global Industry Standard on Tailings Management (GISTM). Boliden has plans to be fully compliant with (thus also meeting PE 6.3) by August 2025 for these 5 Business Units.

Not applicable

- All 5 smelters, and Tara:
PE 3.6 and PE 3.7 relating to indigenous peoples are not applicable to Boliden's five smelters or the Tara mine in Ireland, since no indigenous people are located in their respective areas.
- All 5 mines, and Bergsöe (*which is a recycling plant for used lead-acid batteries*):
PE 4.2 relating to the sourcing of concentrates from Conflict Affected High Risk Areas is not applicable to these Business Units.

Not applicable

- Bergsöe, Odda and Rönnskär:
PE 6.3 relating to tailings management is not applicable to these smelters as they have no dam facilities.
- All 10 Business Units:
PE 9.4 relating to local Artisanal and Small-scale Mining (ASM) is not applicable to any Business Unit since there is no ASM present in the vicinity of any Boliden operation.

