MINERAL RESERVES, DECEMBER 31, 2021

		Quantity, ktonnes		2021									
		2021	2020	Au g/t	Ag g/t	Cu %	Zn %	Pb %	Ni[1] %	Co[1] %	Pt g/t	Pd g/t	Te g/t
Aitik	Proved	154,000	702,000	0.08	1.1	0.19							
	Probable	1,153,000	651,000	0.16	1.2	0.22							
The Boliden Area													
Polymetallic Mineralizations													
Kristineberg	Proved	40	60	0.6	38	0.4	6.0	0.5					
	Probable	4,400	2,390	0.3	72	0.8	5.5	0.6					
Renström	Proved	440	350	2.1	126	0.5	5.6	1.0					
	Probable	4,000	4,200	2.5	114	0.3	6.3	1.2					
Total[2]	**Proved**	470	410	2.0	119	0.5	5.6	0.9					
Polymetallic Mineralizations	**Probable**	8,400	6,600	1.3	92	0.6	5.9	0.9					
Gold Mineralizations													
Kankberg	**Proved**	2,300	2,610	3.7	11								194
	Probable	1,400	1,930	3.9	7								158
Garpenberg	**Proved**	7,700	23,500	0.18	135	0.03	3.3	1.2					
	Probable	86,000	66,000	0.32	90	0.05	2.8	1.3					
Kevitsa	**Proved**	72,000	69,500	0.09		0.31			0.19	0.010	0.18	0.11	
	Probable	51,600	58,700	0.10		0.33			0.27	0.010	0.23	0.15	
Tara	**Proved**	600	1,000				5.6	1.1					
	Probable	15,500	17,100				5.4	1.4					

1) Kevitsa is reporting Ni and Co in sulphides.

2) Totals are calculated from exact values and can appear to be wrong when addends are presented rounded.

Rounding do occur.

MINERAL RESOURCES, DECEMBER 31, 2021

		Quantity, ktonnes		2021 Au g/t	Ag g/t	Cu %	Zn %	Pb %	Ni[1] %	Co[1] %	Pt g/t	Pd g/t	Te[2] g/t	Mo g/t
		2021	2020											
Aitik														
Aitik	Measured	281,000	272,000	0.06	0.7	0.15								
	Indicated	621,000	623,000	0.09	0.8	0.17								
	Inferred	15,000	16,000	0.14	0.7	0.19								
Nautanen	Measured													
	Indicated	12,700	12,700	0.9	6	1.5								100
	Inferred	8,700	8,700	0.6	6	1.4								98
The Boliden Area *Polymetallic Mineralizations*														
Kristineberg	Measured	170	50	0.7	33	0.8	3.4	0.2						
	Indicated	3,900	6,590	0.5	42	0.6	3.5	0.2						
	Inferred	8,100	7,770	0.3	60	0.8	3.2	0.4						
Petiknäs N	Measured													
	Indicated	360	360	8.1	72	1.6	2.8	0.3						
	Inferred	1,700	1,710	4.4	54	0.9	2.1	0.3						
Renström	Measured													
	Indicated	1,500	1,280	1.3	76	0.5	3.9	0.7						
	Inferred	930	980	1.5	73	0.5	4.8	0.9						
Strömfors	Measured													
	Indicated													
	Inferred	2,600		3.0	81	0.2	4.4	0.8						
Total[3] *Polymetallic Mineralizations*	**Measured**	170	50	0.7	33	0.8	3.4	0.2						
	Indicated	5,700	8,200	1.2	52	0.7	3.5	0.4						
	Inferred	13,300	10,500	1.5	64	0.7	3.4	0.5						
Gold Mineralizations														
Kankberg	Measured	220	200	3.1	7								116	
	Indicated	790	670	3.4	5								147	
	Inferred	1,800	1,460	3.2	4								128	
Älgträsk	Measured													
	Indicated	1,100	1,070	2.8	5									
	Inferred	3,500	3,520	2.0	4									
Total[3] *Gold Mineralizations*	**Measured**	220	200	3.1	7									
	Indicated	1,900	1,700	3.0	5									
	Inferred	5,300	5,000	2.4	4									
Garpenberg	**Measured**	70	3,900	0.24	108	0.03	2.8	1.0						
	Indicated	30,500	32,600	0.40	83	0.06	2.6	1.3						
	Inferred	48,400	25,500	0.35	50	0.06	2.3	1.1						
Kevitsa	**Measured**	50,100	43,000	0.08		0.33			0.21	0.011	0.17	0.11		
	Indicated	88,400	132,400	0.07		0.36			0.23	0.011	0.11	0.07		
	Inferred	240	3,900	0.03		0.19			0.11	0.011	0.03	0.02		
Tara	**Measured**	30	100				5.6	1.3						
	Indicated	1,400	900				5.2	1.5						
	Inferred	38,400	34,100				7.8	1.6						
Laver	**Measured**	1,100	1,100	0.11	4	0.20								18
	Indicated	512,400	512,400	0.13	3	0.22								36
	Inferred	550,600	550,600	0.10	3	0.21								33
Rockliden	**Measured**													
	Indicated	800	800	0.08	102	2.1	4.4	0.90						
	Inferred	9,200	9,200	0.05	47	1.7	3.9	0.40						

1) Kevitsa is reporting Ni and Co in sulphides.
2) Te only in Kankberg.
3) Totals are calculated from exact values and can appear to be wrong when addends are presented rounded.

Rounding do occur.

Boliden reports Mineral Resources exclusive of Mineral Reserves to avoid double counting. This means that quantities converted to Mineral Reserve are removed from Mineral Resource.