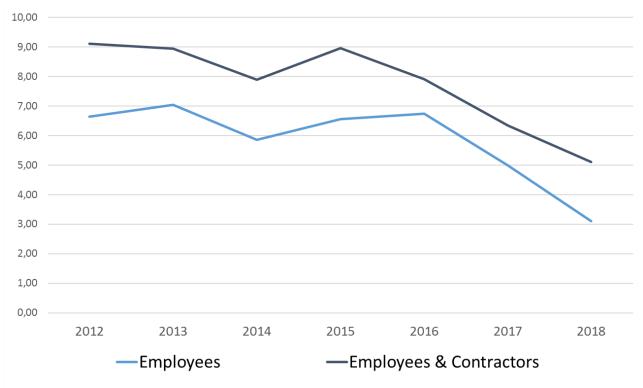


Safety first

Lost Time Injury Frequency



LTI Frequency is the number of LTIs per million working hours



Boliden Co-workers

- We have reduced accident rates by 44% between 2012-2018*
- Moving towards a more proactive approach to further strengthen the safety culture



^{* 2012} is the base year for our EHS performance indicators

Improved environmental performance combined with increased production

Emissions between 2012-2018*

- Metals to water decrease by 64%
- Metals to air, unchanged since 2012
 - decrease by 16% in 2018
- Carbon dioxide intensity decrease by 17%



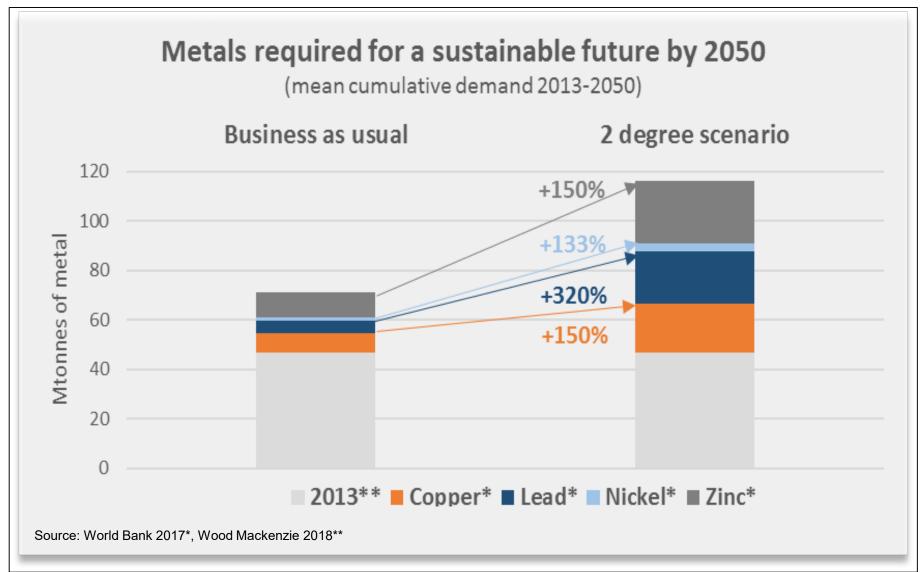
Garpenberg mine area



* 2012 is the base year for our EHS performance indicators

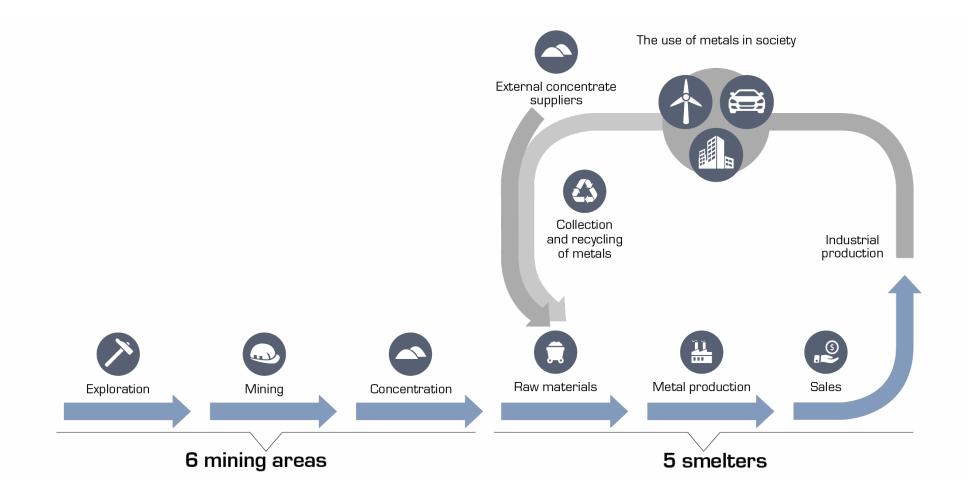


Base metals – an essential component for a sustainable future





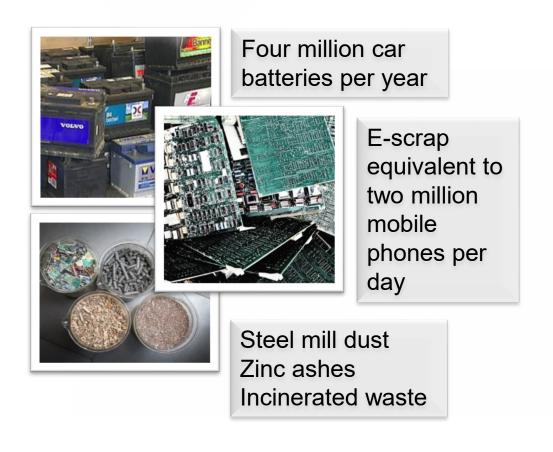
A sustainable business model – part of a circular economy

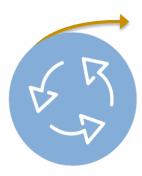




Boliden CMD 2019 6 2019-03-13

We are a front runner in recycling



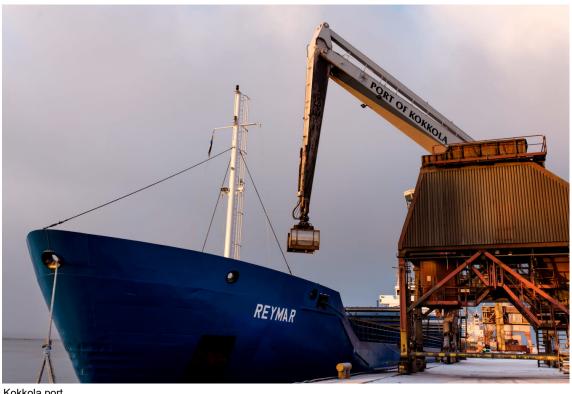






We are securing value chain responsibility...





Kokkola port



...and we are taking long term responsibility for our metal supply

- Just above 30 active and decommissioned mines
- 4 BSEK reclamation reserve
- Net reclamation liability is included in our capital structure goal*



Boliden Area wetland



*Note! On February 13, 2019 Boliden specified its capital structure goal; the sum of net debt and net reclamation liability shall, comprise approximately 20% of equity in an economic upturn.





