



Our vision:

To be the most climate friendly and respected metal provider in the world

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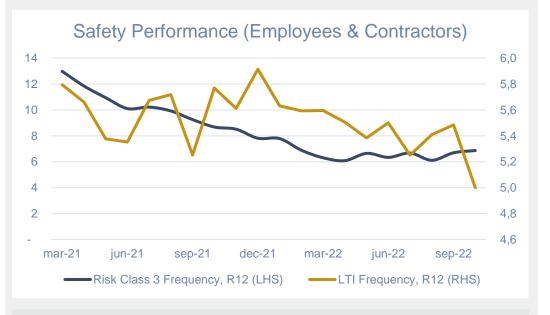
CMD 2022

Care for people – workplace of tomorrow

Safe and healthy workplaces

- 14 years fatality free
- Severity index continue to decrease, accident frequency is a challenge
- Proactive risk management, learn from high performers, best available technology
- Vision, purpose and value-based culture
 - Improved safety performance
 - Higher involvement in strategy implementation
 - Increased ability to attract, retain and develop for the future







Care, Courage, Responsibility

Care for climate – more ambitious decarbonization targets





- Raising our ambition to reach our vision
- Current CO₂ target
 - Reduce Scope 1 and 2 CO₂ intensity by 40% (2012 – 2030)
 - Net-zero carbon emissions in Scope 1 and 2 by 2050
- New improved CO₂ targets
 - New base year and absolute target for Scope 1 and 2 emission reduction
 - Adding a Scope 3 target
 - Introducing a product intensity target
- Targets in line with Science Based Targets initiative
 - Application submitted

Leading climate performance

 Well positioned compared to global average

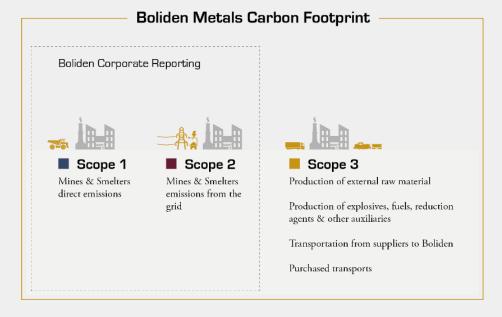


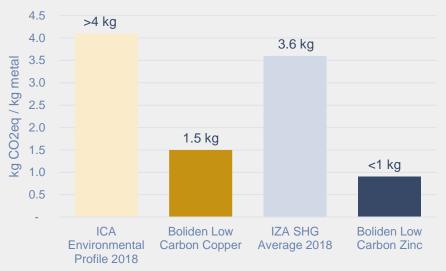
- Access to fossil free energy
- World leading productivity



Early adopters of new technology









Our new climate targets – to continue to be the climate leader

		2030 target based on 2021 baseline	Submitted to SBTi
Scope 1 and 2		40% Absolute Scope 1 and 2 emission reduction	
Scope 3		30% Absolute Scope 3 emission reduction	
Product intensity (Scope 1+2+3 upstream)	Карраг	100% copper production on average lower than Low-Carbon Copper 1.5 t CO ₂ e/t Cu (global average >4 t)	Not required
	7 11	100% zinc production on average lower than Low-Carbon Zinc	

"Cradle to gate, no credits, no offsets"

1.0 t CO₂e/t Zn (global average 3.6 t)



Current activities in decarbonization roadmap



Completed / In progress

- Electric trolleys in Aitik and Kevitsa
- Implementation of electric trolley system and electric road transports in the Boliden Area
- Heat exchangers in Kankberg and Garpenberg
- Introduction of explosives with reduced climate footprint
- Plastic separation and desulphurization plant in Bergsöe
- Nickel concentrate dryer in Harjavalta
- District heating in Rönnskär
- Green zinc Odda 4.0



Commitment to world class sustainability performance







People

Health and safety Culture and leadership Diversity and inclusion Attractive employer

Environment

Climate Waste and resource usage **Biodiversity** Water management **Emissions**

Society

Anti-bribery, corruption and sanctions Human rights Stakeholder dialogues Business partners