



LBMA

The London Good Delivery List of Acceptable Refiners

Responsible Silver Certificate

We hereby certify that

Boliden Commercial AB

of

Stockholm

complies with the LBMA Responsible Silver Guidance

An independent third-party assurance of the company's supply chain due diligence was approved by the LBMA on

11 September 2025 for the period

01 January 2024 to 31 December 2024

Chairman, Physical Committee

Chief Executive

London Bullion Market Association

www.lbma.org.uk